

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

YOUNG CENTRAL APPRAISAL DIST
PO BOX 337
GRAHAM TEXAS 76450-0337

817-926-7861

youngcad@youngcad.org

RUSK CAPITAL MANAGEMENT LLC
7600 W TIDWELL RD STE 800
HOUSTON TX 77040-6718



APPRAISAL YEAR 2026

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
 PROTESTS ON 6/11/2026 AT: 9:00 AM
 YOUNG CENTRAL APPRAISAL DIST
 505 5TH ST GRAHAM, TX 76450
 FOR QUESTIONS, CALL:
 PRITCHARD & ABBOTT INC
 PERSONAL PROPERTY: 817-370-3248
 MINERAL INTEREST: 817-370-3233

Protest Deadline: 5-20-2026
 ARB Hearing: 6-11-2026
 Owner: 505812 1594

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
 PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
 APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	60	60	Lease: 7547 Type: REAL Owner #: 505812
GRAHAM ISD I&S	60	60	Legal: WILLIAMS A MRS
GRAHAM ISD M&O	60	60	ALCORN JERRY
NCT COLLEGE	60	60	A-1284 BLK 26 /YOUNG CSL SUR
GRAHAM HOSPITAL	60	60	RRC 7547
No 2021 Hist			.003085 Royalty Interest Category: G1 Railroad #: 7547
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	60	0	60
GRAHAM ISD I&S	60	0	60
GRAHAM ISD M&O	60	0	60
NCT COLLEGE	60	0	60
GRAHAM HOSPITAL	60	0	60

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

JESSE BLACKMON
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	170	110	Lease: 29234 Type: REAL Owner #: 505812
GRAHAM ISD I&S	170	110	Legal: DYSINGER-HEAVEN
GRAHAM ISD M&O	170	110	RIDGE OIL CO
NCT COLLEGE	170	110	A- 698 SEC 607 TE&L SUR
GRAHAM HOSPITAL	170	110	
HB1984: The Appraised value of \$110 in 2026 as compared to \$220 in 2021 is a 50.00% decrease.			.001763 Royalty Interest Category: G1 Railroad #: 29234
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	170	0	110
GRAHAM ISD I&S	170	0	110
GRAHAM ISD M&O	170	0	110
NCT COLLEGE	170	0	110
GRAHAM HOSPITAL	170	0	110

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	2,240	1,720	Lease: 29235 Type: REAL Owner #: 505812
GRAHAM ISD I&S	2,240	1,720	Legal: SECTION 606 -A
GRAHAM ISD M&O	2,240	1,720	RIDGE OIL CO
NCT COLLEGE	2,240	1,720	A- 697 SEC 606 TE&L SUR
GRAHAM HOSPITAL	2,240	1,720	
HB1984: The Appraised value of \$1,720 in 2026 as compared to \$2,550 in 2021 is a 32.55% decrease.			.001762 Royalty Interest Category: G1 Railroad #: 29235
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	2,240	0	1,720
GRAHAM ISD I&S	2,240	0	1,720
GRAHAM ISD M&O	2,240	0	1,720
NCT COLLEGE	2,240	0	1,720
GRAHAM HOSPITAL	2,240	0	1,720

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	370	230	Lease: 99325 Type: REAL Owner #: 505812
GRAHAM ISD I&S	370	230	Legal: VAUGHAN W#1 & 2
GRAHAM ISD M&O	370	230	BARNETT ENERGY
NCT COLLEGE	370	230	A-2180 /TRUE W C SUR
GRAHAM HOSPITAL	370	230	
HB1984: The Appraised value of \$230 in 2026 as compared to \$90 in 2021 is a 155.56% increase.			.006576 Override Royalty Category: G1 Railroad #: 99325
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	290	0	230
GRAHAM ISD I&S	290	0	230
GRAHAM ISD M&O	290	0	230
NCT COLLEGE	290	0	230
GRAHAM HOSPITAL	290	0	230

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,760	0	2,120		
GRAHAM ISD I&S	2,760	0	2,120		
GRAHAM ISD M&O	2,760	0	2,120		
NCT COLLEGE	2,760	0	2,120		
GRAHAM HOSPITAL	2,760	0	2,120		